Sentara® Health Plans

Benefit plans with integrated HSAs



Sentara HSA plans link a qualified, high-deductible health plan (HDHP) with a Health Savings Account (HSA).

The first part of this innovative product, an HDHP, features monthly premiums that can be significantly lower than many other types of traditional health plans.

The money saved on premiums is then available for members to "contribute" in the other part of this product—a savings fund that grows tax-free1 and rolls over from one year to the next.

How does Sentara HSA work?

Sentara HSA members can choose to open an HSA where they can contribute tax-free income to use for qualified medical expenses. You, the employer, may also make contributions on your employees' behalf. The money contributed in the HSA can then be used to cover qualified medical expenses for your employees or their dependents.

Employees can distribute funds tax-free as long as the funds are used for qualified medical expenses. If the funds are not needed, they can be left alone and allowed to grow tax-free. The savings account balance carries over from year to year—which is a "use or keep it" option.

The HSA goes with the employee even if they change jobs

Employee-owned HSA funds go with the employee. Whatever dollars are contributed in their HSA are theirs to use or keep. Any amount that is not spent keeps growing tax-free and will be available for future qualified medical expenses.

For more information, visit **sentarahealthplans.com**

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[1] HSAs are never taxed at a federal income tax level when used appropriately for qualified medical expenses. Also, most states recognize HSA funds as tax-deductible with very few exceptions. Please consult a tax advisor regarding your state's specific rules.

Sentara HSA advantages:

- The lower premiums of the high-deductible health plan may help fund the employee's HSA.
- Preventive care, including routine check-ups, well-baby care, preventive screenings, and more, are covered before the deductible.
- HSA contributions that are not spent are allowed to grow tax-free.
- HSA funds roll over from year to year—"use it or keep it."
- Having an HSA can encourage employees to spend their healthcare dollars carefully.
- HSAs enable businesses to better manage healthcare costs.

Plan features:

- There are Sentara HSA plans offered under the Vantage, Plus, and POS network platforms.
- There is no deductible for preventive care or screenings under all HSA plans.
- Sentara HSA plans offer a tiered copayment pharmacy benefit, after the deductible is satisfied.

Empowering employees to invest in their health

Sentara HSA makes using your health plan easy

The concept of an HDHP with an HSA can sound complicated, but Sentara HSA makes using the plan simple by offering:

- Easy online enrollment into both the health plan and the HSA
- Free debit card[1]
- Paperless record-keeping—automatic population of claims into the member's account for optimal records management
- Claims payment online or by mobile phone
- Online tools to help research costs, including pharmaceutical price comparisons
- Ability to have claims paid automatically from the HSA
- Ability to schedule payments based on future contributions
- Email notification when a claim is ready to be paid
- 24/7 Telephone support to help members understand and manage the financial side of their plan



Learn about our custodian partner

HealthEquity, Inc. is a personal healthcare financial services company that offers consumer–directed financial solutions. HealthEquity has been engaged by Sentara Health as the preferred provider and custodian of the HSA that can be linked with the Sentara Health high-deductible health plans. When your employee chooses HealthEquity to manage their HSA, they can be assured of a seamless, user-friendly experience.

[1]This card is issued by The Bancorp Bank, N.A., Member FDIC, pursuant to a license from Visa U.S.A. Inc. Your card can be used everywhere Visa debit cards are accepted for qualified expenses. This card cannot be used at ATMs and you cannot get cash back, and cannot be used at gas stations, restaurants, or other establishments not health related. See Cardholder Agreement for complete usage restrictions.

This page is intended to be an overview of the Sentara HSA health plans integrated with HealthEquity HSA offered to employer groups. Sentara Health Plans is the trade name of Sentara Health Plans, Sentara Health Insurance Company, Sentara Health Administration, Inc., and Sentara Behavioral Health Services, Inc. Sentara HSA PPO plans are underwritten by Sentara Health Insurance Company. Sentara Health Plans underwrites Sentara HSA HMO, POS, and mandated point of service plans. Self-funded group health plans are administered but not underwritten by Sentara Health Administration, Inc. All plans have benefits exclusions, limitations, and terms under which the plan may be continued in force or discontinued. For costs and complete details of coverage, please call your broker or sign in at sentarahealthplans.com. Employers and employees should consider consulting with a tax advisor when setting up or using an HSA.

Any applicable fees may be paid by employer.

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