






HSA vs. traditional plans

A Health Savings Account (HSA) is an investment!


In addition to the contribution made by your employer, HSA holders can make personal contributions each year.

HSA plan		vs.	Traditional plan	
Having an HSA for healthcare needs is like:				
Owning		vs.	Renting	
				
Tax savings	HSA Carryover	Free preventive care for both options	Lower deductible	Higher premiums

Shopping comparison for low utilizer

Scenario A: Sabrina (who has self-only coverage) plans to schedule one preventive care appointment and take preventive prescription drugs, which are covered under her plan. Besides her preventive visit, she plans on one visit with a dermatologist. The chart below compares how much she will spend out-of-pocket with either an HSA or Traditional plan.

\$2,103	Annual premium	\$3,320
+ \$100	Dermatologist visit	+ \$50
- \$1,000	Employer contributes	- \$0
= \$1,203	Total out-of-pocket costs	= \$3,370

 \$900 rolls over to next year

Shopping comparison for highest utilizer

Scenario B: Henry (who has self-only coverage) plans to utilize numerous healthcare services. He will spend enough to meet his maximum out-of-pocket (MOOP) limit. The chart below compares how much he will spend out-of-pocket with either an HSA or Traditional plan.

\$2,103	Annual premium	\$3,320
+ \$6000	MOOP limit	+ \$7,350
- \$1,000	Sentara Health Plans contributes	- \$0
= \$7,103	Total out-of-pocket costs	= \$10,670

Disclaimer: HSA maximum contribution amounts are established by the IRS and subject to change every year. Eligibility for HSA plans is also subject to IRS guidelines. For more information, please refer to sentarahealthplans.com. Sentara Health Plans is a trade name of Sentara Health Plans, Sentara Health Insurance Company, Sentara Health Administration, Inc., and Sentara Behavioral Health Services.