

# INVESTING YOUR HSA

Convenient investment options



**MAXIMIZE**  
**your**  
**POTENTIAL**

## MAXIMIZE YOUR TAX-FREE<sup>1</sup> EARNING POTENTIAL

Just like a traditional savings account, your HSA earns interest which is not taxed. This makes your HSA an effective component of your retirement strategy. Once your account meets a certain threshold, you can invest in mutual funds to maximize your HSA earning potential.

### Options to fit your needs

A wide range of investment and savings options are offered, designed to suit your individual needs and financial goals:

#### Cash account<sup>2</sup>

HealthEquity's standard, low-interest, cash account. This is the default option when opening an HSA.

#### Yield Plus

Yield Plus<sup>3</sup> allows you to increase earning potential with minimal risk. Interest rates vary based on your HSA balance, but are higher than federally-insured interest rates. Funds invested in Yield Plus are not federally-insured, but remain liquid in your HSA for spending or investing as desired.

#### Varying risk mutual funds<sup>4</sup>

A diverse lineup of high-quality, low-cost mutual funds<sup>1</sup> are selected by HealthEquity Advisors, LLC, an SEC-registered investment adviser and wholly owned subsidiary of HealthEquity. Investor Choice (details on page 5, fees may apply) allows members to choose the strategy that best fits their needs.

The investment spectrum provides an option for every member, regardless of age, HSA balance, or investment experience. HealthEquity meets you where you are most comfortable, and provides the educational support you need to understand how you can grow your HSA investments and make it easy to enroll and manage your investments.

### Requirements to invest

There is no minimum balance to participate in our cash account, or to enroll in Yield Plus. In order to invest in mutual funds, your HSA cash balance must meet a minimum threshold. Contact HealthEquity member services at 866.346.5800 or visit the Investments section of your HealthEquity member portal to confirm your plan's threshold.

<sup>1</sup> HSAs are never taxed at a federal income tax level when used appropriately for qualified medical expenses. Also, most states recognize HSA funds as tax-free with very few exceptions. Please consult a tax advisor regarding your state's specific rules.

<sup>2</sup> Health savings account (HSA) cash balances are held at FDIC-insured or NCUA-insured institutions and are eligible for federal deposit insurance, subject to applicable requirements and limitations.

<sup>3</sup> Yield Plus is a non-federally insured group funded annuity agreement. Current interest rates, terms and conditions are available on the member portal.

<sup>4</sup> Investments available to HSA holders are subject to risk, including the possible loss of the principal invested and are not FDIC or NCUA insured, or guaranteed by HealthEquity, Inc. HealthEquity, Inc. does not provide financial advice. HealthEquity Advisors, LLC<sup>TM</sup>, a wholly owned subsidiary of HealthEquity, Inc. and an SEC-registered investment adviser, does provide web-based investment advice to HSA holders that subscribe for its services (minimum thresholds and additional fees apply). HealthEquity Advisors, LLC also selects the mutual funds offered to HSA holders through the HealthEquity, Inc. platform. Registration does not imply endorsement by any state or agency and does not imply a level of skill, education, or training. HSA holders making investments should review the applicable fund's prospectus. Investment options and thresholds may vary and are subject to change. Consult your advisor or the IRS with any questions regarding investments or on filing your tax return.

## Advice

Advice is dependent upon your personal risk profile. You are able to edit your risk profile settings at any time and Advisor will adjust your advice based upon your changes.





## Take the guesswork out of investing with Advisor™ (Powered by: HealthEquity ADVISORS, LLC)

HealthEquity is one of the first HSA administrators to provide access to individualized, web-based investment advisory services. Advisor is a web-based automated investment advisor tool offered by HealthEquity Advisors, LLC and is accessible through the HealthEquity member portal. With Advisor you receive professional web-based investment guidance and access to convenient online tools designed to help you maximize your earning potential best suited for your investment experience. When you sign up for Advisor, you complete a simple personal risk profile that identifies your risk preferences and retirement goals. Based on this profile, Advisor provides guidance and management on:

- How much cash to keep in your HSA.
- How much to invest.
- How to optimally diversify amongst the available mutual funds to manage risk and maximize growth potential.

## 3 options for investing

HealthEquity offers members options when it comes to investing in mutual funds. Members can choose to receive investment advice through Advisor and select either AutoPilot or GPS for a single price. If members prefer to manage funds on their own, they can choose the self-driven option.

	 <small>powered by: HealthEquity ADVISORS, LLC</small>		
	 <b>AutoPilot</b>	 <b>GPS</b>	 <b>Self-driven</b>
Advice type	Full service	Guidance	None
Implementation and timing	Automatic	Member	None
Advised portfolio rebalancing	Automatic	Member	None
Advised fund rotation	Automatic	Member	None
Advised category rotation	Automatic	Member	None
Portfolio alerts	Yes	Yes	No
Weekly performance summary	Yes	Yes	No
Monthly investment advisory fees	.05% (\$15 monthly fee cap)		None
Monthly investment administration fees	.03% (\$10 monthly fee cap)*		

\*The monthly investment administration fee is charged by HealthEquity, Inc.

All investment related fees are calculated based on the average daily investment balance. Services fees are charged to your HSA cash account on the same day each month corresponding to your subscription date, and appear on your monthly statement. If your balance is not sufficient to pay the fees, billing will postpone until more money arrives. Multiple months of unpaid Advisor fees may result in suspended access until an HSA contribution is made. Advisor will not sell investments to settle any unpaid fees, though you can initiate the sale of funds in "Edit Profile" by changing the cash setting to the amount you want available in your HSA cash balance.

Investments are subject to risk, including the possible loss of the principal invested and are not FDIC or NCUA insured, or guaranteed by HealthEquity, Inc. HealthEquity Advisors, LLC™, a wholly owned subsidiary of HealthEquity, Inc. and an SEC-registered investment adviser, provides web-based investment advice to HSA holders that subscribe for its services (minimum thresholds and additional fees apply). Registration does not imply endorsement by any state or agency and does not imply a level of skill, education, or training. Investing may not be suitable for everyone and before making any investments, review the fund's prospectus.

# INVESTOR CHOICE FUND OFFERINGS



HealthEquity offers access to the Investor Choice fund lineup of low cost mutual funds with a monthly investing administration fee. Investor Choice is a lineup of mutual funds which provides flexibility for members to reflect their investment philosophies and strategies. Other than the monthly investment administration fee and the respective mutual fund expense ratio there are no trading costs, commissions or fund minimums.

## Fund name/symbol Category

### PASSIVELY MANAGED FUNDS

Vanguard Emerging Mkts Stock Idx I (VEMIX)	Emerging
Vanguard Extended Market Idx Instlplus (VEMPX)	Mid Cap US Stocks
Vanguard Growth Index I (VIGIX)	Large Cap US Stocks
Vanguard Inflation-Protected Secs I (VIPIX)	TIPS
Vanguard Institutional Index Instl PI (VIIIIX)	Large Cap US Stocks
Vanguard Materials Index Adm (VMIAX)	Natural Res
Vanguard Reit Index I (VGSNX)	Real Estate
Vanguard Small Cap Index Adm (VSMAX)	Small Cap US Stocks
Vanguard Total Bond Market Idx Instlpls (VBMPX)	Agg Bonds
Vanguard Total Intl Stock Idx Instlpls (VTPSX)	Int'l Stocks
Vanguard Short-Term Bond Index Adm (VBIRX)	Agg Bonds
Vanguard Total Intl Bd Idx Admiral (VTABX)	Foreign Bonds

Mutual Funds have operating expense ratios, which are disclosed in each Fund's Prospectus. Expense ratios are fees charged by the mutual fund and are not controlled or influenced by HealthEquity or HealthEquity Advisors, LLC. Before making any investment, review the fund's prospectus. Investment options and thresholds may vary and are subject to change.

## Fund name/symbol

## Category

### PASSIVELY MANAGED FUNDS (CONT)

Vanguard Value Index Adm (VVIAX)	Large Cap US Stocks
Vanguard Mid-Cap Value Index Adm (VMVAX)	Mid Cap US Stocks
Vanguard Small-Cap Value Index Adm (VSIAX)	Small Cap US Stocks
Vanguard Shrt-Term Infl-Prot Sec Idx Adm (VTAPX)	TIPS

### ACTIVELY MANAGED FUNDS

Vanguard Wellesley Income Admiral (VWIAX)	Other
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### TARGET DATE FUNDS

Vanguard Target Retirement 2020 Inv (VTWNX)	Target Date
Vanguard Target Retirement 2030 Inv (VTHR)	Target Date
Vanguard Target Retirement 2040 Inv (VFORX)	Target Date
Vanguard Target Retirement 2050 Inv (VFIFX)	Target Date
Vanguard Target Retirement 2060 Inv (VTTSX)	Target Date
Vanguard Target Retirement Income Inv (VTINX)	Target Date





HealthEquity team member  
Salt Lake City, Utah

# ACCOUNT MENTORS

Helpful support for our members is available every hour of every day

Our team of specialists based in Salt Lake City are available 24 hours a day, providing members with the tools and information they need to optimize their health savings accounts.

## GET STARTED TODAY!

### 1 Access investments through the member portal

Log in to your account at [www.myHealthEquity.com](http://www.myHealthEquity.com) and access the investment desktop by selecting “Investments” from the “My Account” tab.

### 2 Select your preferred investment method

**Advisor:** Investment advice by our subsidiary, HealthEquity Advisors, LLC through AutoPilot or GPS for a single price (investment advisory fees apply).

**Self-driven:** Directed by you, no advice

### 3 If you select Self-driven

Review the fund line-up and accept the terms and conditions, proceed to specify the amount you desire to hold in reserve and allocate funds by percentage to specific funds. Upon completion, simply select the 'Submit trade' button.

### 4 Optimize your investments

Select from two optional investment features:

**Automatic investing:** Maximize earning potential by electing to automatically invest any balance above the pre-determined reserve amount.

**Automatic portfolio rebalancing:** Maintain your desired level of asset allocation automatically so that it is consistent with your desired risk preference.

Learn more:

[HealthEquity.com/InvestmentGuide](https://www.healthequity.com/InvestmentGuide)

HealthEquity does not provide legal, tax or financial advice. Always consult a professional when making life changing decisions.

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HealthEquity Inc. charges an annual investment platform administration and recordkeeping fee of 0.36%. It is charged on a monthly basis (0.03% per month) against the average daily invested balance in the Investor Choice Funds. Investors should add the mutual fund annual expense ratio to the investment administration fee to determine the total annual cost for investing in the Investor Choice Funds, plus any investment advisory fees to which they subscribe.

