

New Option for City of Chesapeake Retired Public Safety Officers to Pay for Health Insurance Premiums

If you currently have an account with ICMA-RC, you now have the choice of taking a tax-exempt withdrawal from your ICMA-RC account to pay those premiums and stop the deductions from your VRS retirement check. In order to select this new option, you will need to complete the following:

- *Retired Public Safety Officer Certification Form*
- *Qualified Insurance Policy Verification Form for each plan (i.e. one for medical, one for dental and one for vision insurance)*
- *Insurance Premium Direct Payment Request Form for each plan (i.e. one for medical, one for dental and one for vision)*

For more information on the tax provision contact your qualified tax adviser, refer to IRS Publication 575 and you can also see Mission Square Retirement - ICMA-RC for more information.

Chesapeake
VIRGINIA